Division of Credit Unions Electronic Bulletin Mergers November 24, 2009

A proposed merger of Webster Groves Municipal Employees Credit Union (WGMECU) (merging), Webster Groves, Missouri into Arsenal Credit Union (surviving), Arnold, Missouri has been granted pending the affirmation of the credit union's share insurer, the National Credit Union Administration. WGMECU has an asset size of \$492,428 according to the National Credit Union Administration's September 2009 Financial Performance Report.

WGMECU's membership voted in the affirmative for the merger proposal.